LENDERMAC

Business Purpose Loans
Broker License Requirements

Ver. 11/02/2026

State	License Required?	Details
Alabama (AL)	No	
Alaska (AK)	No	
Arizona (AZ)	Yes	
Arkansas (AR)	No	
California (CA)	Yes	
Colorado (CO)	No	
Connecticut (CT)	No	
Delaware (DE)	No	
District of Columbia (DC)	No	
Florida (FL)	No	
Georgia (GA)	Yes/No	Not needed if borrower is an entity
Hawaii (HI)	No	
Idaho (ID)	Yes	
Illinois (IL)	No	
Indiana (IN)	No	
Iowa (IA)	No	
Kansas (KS)	No	
Kentucky (KY)	No	
Louisiana (LA)	No	
Maine (ME)	No	
Maryland (MD)	No	
Massachusetts (MA)	No	
Michigan (MI)	Yes	
Minnesota (MN)	Ineligible	Business Purpose Loans currently not offered
Mississippi MS)	No	
Missouri (MO)	No	
Montana (MT)	No	
Nebraska (NE)	No	
Nevada (NV)	Ineligible	Business Purpose Loans currently not offered
New Hampshire (NH)	No	
New Jersey (NJ)	No	
New Mexico (NM)	No	

New York (NY)	No	
North Carolina (NC)	Yes	
North Dakota (ND)	Ineligible	Business Purpose Loans currently not offered
Ohio (OH)	No	
Oklahoma (OK)	No	
Oregon (OR)*	Yes	
Pennsylvania (PA)	Yes	Need a Real Estate Broker's License
Rhode Island (RI)	No	
South Carolina (SC)	No	
South Dakota (SD)	Ineligible	Business Purpose Loans currently not offered
Tennessee (TN)	No	
Texas (TX)	No	
Utah (UT)	Yes	
Vermont (VT)	Ineligible	Business Purpose Loans currently not offered
Virginia (VA)	Yes	
Washington (WA)	No	
West Virginia (WV)	No	
Wisconsin (WI)	No	
Wyoming (WY)	No	

*Revisions since the last publications are in blue.

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