# HELOC Initial Advance Request Authorization

**Borrower(s)** _____

**Loan Number** _____

**Property Address** _____

I/We hereby request an initial advance under my/our Home Equity Line of Credit (HELOC) account listed above in the amount of:

**$** _____

I/We understand and acknowledge that:

- This requested amount represents the initial draw to be funded at loan closing.
- The requested initial draw is subject to the terms of the HELOC Agreement, Closing Disclosure, applicable loan requirements, and any required regulatory waiting periods.
- The initial draw will reduce the available credit under my/our HELOC by the amount funded.
- Any portion of the initial draw used to pay existing liens, closing costs, prepaid items, or other authorized disbursements will be applied in accordance with the final settlement statement and closing instructions.
- This request applies only to the initial draw at loan closing. Future advances may be requested after closing in accordance with the terms of the HELOC Agreement.

**Borrower Acknowledgment**

By signing below, I/We acknowledge that I/we have reviewed the initial draw amount and authorize LenderMac to fund the initial draw at loan closing as described above.

| | | | |
|---|---|---|---|
| Borrower | Date | Co-Borrower | Date |
| Co-Borrower | Date | Co-Borrower | Date |