

5 Important Steps

to Expect in the Loan Process

Digital Application[1]

Skip the paper chase and get pre-approved[2] in minutes. Allow the Lender to easily validate your employment, income, and assets digitally.

Final Approval

Your loan is approved by underwriting with all prior-to-funding conditions now met. You will have the ability to e-sign[1] most of your loan documents, at your convenience, ahead of closing.

Processing

Once the application is submitted, the processor will order a thorough credit report, property appraisal, and title search. They will evaluate, gather all documentation in the loan file, and assemble a complete and timely package for the underwriter.

Digital Closing

Once loan documents are sent to escrow and the Closing Disclosure[3] is reconciled, your funding is approved. The Lender wires funds to the escrow company and the deed is officially recorded in your name. Congrats, you are a homeowner!

Underwriting

The underwriter is responsible for determining whether the package is deemed an acceptable loan. The collateral (the property) is also weighed into the decision.

If you have any questions about the loan process or would like to explore your financing options, contact me today!

1. Results may vary. Conditions apply. 2. A pre-approval is preliminarily approved based only upon the information we have received to date from you. All information must be verified prior to the issuance of a final loan approval. This is not an offer or commitment to lend nor does it guarantee a final loan approval. A final loan approval is subject to verification of the information you have provided and full underwriting review by the Lender. 3. The Closing Disclosure is a five-page form that provides final details about the mortgage loan you have selected. It includes the loan terms, your projected monthly payments, and how much you will pay in fees and other costs to get your mortgage (closing costs). Rates, terms and availability of programs are subject to change without notice.

Your Name

Your Title

NMLS#

Your phone

Your email

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